

**Kennesaw State University Research and Service Foundation
Board Meeting
January 11, 2010**

The KSU Research and Service Foundation Board of Directors met on Monday, January 11, 2010, at 11:00 a.m. in Room 3427 of Kennesaw Hall. Agenda were distributed.

In Attendance: Drs. Beverly Maddox, Lynn Black, Wes Wicker, Randy Hinds, Charlie Amlaner, Teresa Joyce, Flora Devine, and Mr. John Marshall

Additional Board Members: A faculty member appointed by the Faculty Senate is prescribed by the Foundation Bylaws. The Faculty Senate is to appoint a faculty member to the Board. Dr. Joyce will ask Dr. Kevin Gwaltney to make this appointment. The group agreed to further expand the Board by adding a Dean and another faculty member. Dr. Maddox was asked to invite Dean Richard Sowell and Dr. John Salerno to become members. If they agree, they will be voted in as members at the September 2010 meeting of the Board.

Bylaws: The Board discussed the Bylaws and the need to update them. Dr. Maddox will do this and present them at the September Board meeting. The group agreed to meet in September and March of each year.

Insurance: The directors and officers insurance policy purchased from Wells Fargo was circulated for review. Mr. Marshall asked that at some time in the future, we add commercial general liability to the policy.

Accounting: Accounting for the KSURSF was discussed. Mauldin and Jenkins suggested Accounting Solutions Group, Christina L. Paloski, CPA. The board voted to approve use of ASG pending legal approval of the contract.

990s: 990s were circulated for review. The list of Board members will be revised at the next filing of the 990.

DUNS: KSURSF has received a DUNS number. With this number, federal proposals can now be submitted through the Foundation.

Master Agreements and MOU: Dr. Maddox stated that the following documents have been developed and approved by legal for doing business among KSU, KSURSF, and the community clinic:

- Master Agreement between KSU and KSURSF
- Facilities Agreement between KSURSF and MUST Ministries
- MOU among KSU, KSURSF, and the community clinic

UCRF: KSU was invited and accepted membership in the University Connected Research Foundations organization. This is a group of 25 foundations of all sizes from throughout the U.S.

Financial Statement: The KSURSF financial statement was reviewed and discussed.

Board Development Training: Dr. Devine suggested that we search for someone to do Board development. Dr. Maddox will look into this and report at the next meeting.

Adjourn: The next meeting will be in September of 2010. The meeting adjourned at 11:50 a.m.